



PIPE TRADES SERVICES MN

HEALTH & PENSION FUNDS

4461 White Bear Parkway, Suite 1 - White Bear Lake, MN 55110 • Phone: 651-645-4540 • Fax: 651-645-8119 • www.PTSMN.org

SUMMARY OF MATERIAL MODIFICATIONS TO THE PIPE TRADES SERVICES MN WELFARE FUND

This Summary of Material Modifications (“**SMM**”) is being provided to you as notice that the Board of Trustees of the Pipe Trades Services MN Welfare Trust have amended the Pipe Trades Services MN Welfare Fund restated effective January 1, 2024 (“**Welfare Fund**”) as provided below:

1. Effective May 1, 2025, the Welfare Fund is amended to provide that the credit to a Participant’s Dollar Bank will be increased from 7.5 hours per day to 8 hours per day. For Participant’s eligible for the Weekly Disability Benefits, this means your Dollar Bank will be credited with 40 hours per week up to a maximum of 1,040 hours (26-week maximum). For Participant’s eligible for the Daily Disability Benefit, this means your Dollar Bank will be credited with 8 hours per day up to the annual maximum of 480 hours (60-day annual maximum). The formula used to determine the hourly contribution rate for all Disability Benefits is also updated to use 40 hours instead of 37.5 as follows:

$(\text{Premium amount}/4 \text{ weeks})/40 \text{ hours}$

*This change is reflected on replacement pages 8, 65 and 66 for the Summary Plan Description restated effective January 1, 2024 (“**SPD**”).*

2. Effective August 1, 2025, the Welfare Fund is amended to provide that OptumRx Home Delivery for Maintenance Medications will no longer be required. This means that you will no longer be required to affirmatively opt-out of the program. OptumRx Home Delivery will continue to be an available option for you and your Dependents to obtain many of your Prescription Drugs. You can coordinate your OptumRx Home Delivery by contacting the Optum Member Helpdesk at (866) 328-2005 or by following the website and mobile app instructions in the SPD.

This change is reflected on replacement pages 50 and 51 of the SPD.

The SPD replacement pages described above are available with a verified account at www.healthpartners.com or by calling the Fund Office.

This SMM merely summarizes amendments to the Plan Document and Summary Plan Description of the Pipe Trades Services MN Welfare Fund restated effective January 1, 2024, as amended (the “**SPD**”) for your convenience. Your benefits are determined in accordance with the written terms of the SPD. Contact the Fund Office at (651) 645-4540 if you have any questions.