

Pipe Trades Services MN

DATE: May 1, 2018



TO: All Contributing Employers – Metro Area

RE: For Metro Area Apprentices starting January 1, 2013 and later
 Minneapolis Plumbers Local #15 – Metro Area Apprentices Wage and Fringe
 Benefits Rates for apprentices effective **May 1, 2018**

Fund	<u>1st</u> 45% P1	<u>2nd</u> 50% P2	<u>3rd</u> 60% P3	<u>4th</u> 70% P4	<u>5th</u> 80% P6
Pension	\$ 1.61	\$ 2.22	\$ 2.63	\$ 3.37	\$ 4.14
Pension Supplement	\$ -		\$ 0.74	\$ 1.36	\$ 2.11
Health & Welfare	\$ 9.56	\$ 9.56	\$ 8.56	\$ 8.56	\$ 8.56
Retiree Health Trust	\$ -	\$ -	\$ -	\$ 1.30	\$ 1.30
Apprentice Training	\$ 0.69	\$ 0.69	\$ 0.69	\$ 0.69	\$ 0.69
Industry Fund	\$ 0.09	\$ 0.11	\$ 0.13	\$ 0.15	\$ 0.17
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 12.05	\$ 12.68	\$ 12.85	\$ 15.53	\$ 17.07
Credit Union	\$ 1.82	\$ 1.82	\$ 2.82	\$ 3.00	\$ 4.30
Working Fee	\$ 0.74	\$ 0.74	\$ 1.10	\$ 1.48	\$ 1.89
Total taxable	\$ 2.56	\$ 2.56	\$ 3.92	\$ 4.48	\$ 6.19
Total Benefit Rate	\$ 14.61	\$ 15.24	\$ 16.77	\$ 20.01	\$ 23.26

* = Taxable funds

Taxable Base Wage	\$ 17.30	\$ 19.22	\$ 23.06	\$ 26.91	\$ 30.75
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National Pension Fund Contribution effective 5-1-2018					
<u>Fund</u>	<u>1st</u>	<u>2nd</u>	<u>3rd</u>	<u>4th</u>	<u>5th</u>
National Pension Fund	\$0.00	\$1.00	\$ 2.72	\$2.72	\$2.72

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about this change
- ** There is an additional pension contribution of \$1.00 per hour for 2nd year apprentices and \$2.72 per hour for 3rd, 4th and 5th year apprentices that is sent directly to the National Pension fund each month.**

Sincerely
 Pipe Trades Services MN