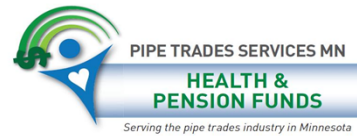


Pipe Trades Services MN



DATE: May 1, 2016

TO: All Contributing Employers

RE: St. Paul Pipefitters Local #455 Zone I has announced the following changes in Fringe Benefit Rates for the Metro Area Apprentices effective May 1, 2016.

Local #455 Zone I - Metro Area Apprentices

| Fund | Former rate | Amount of Change | Rate effective 5-1-16 |
|--------------------------|-----------------|------------------|-----------------------|
| Pension | \$ 7.57 | \$ 0.75 | \$ 8.32 |
| Pension Supplement | \$ 5.78 | \$ - | \$ 5.78 |
| Health & Welfare | \$ 8.38 | \$ - | \$ 8.38 |
| Retiree Health | \$ 1.30 | \$ - | \$ 1.30 |
| Apprentice Training | \$ 0.95 | \$ - | \$ 0.95 |
| Industry Fund | \$ 0.30 | \$ - | \$ 0.30 |
| Int'l. Training Fund | \$ 0.10 | \$ - | \$ 0.10 |
| Total Non-taxable | \$ 24.38 | \$ 0.75 | \$ 25.13 |

| Year & Trade Code | 1 st / K | 2 nd / L1 | 3 rd / M1 | 4 th / N6 | 5 th / N4 |
|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Vacation Fund* | \$ 2.50 | \$ 3.00 | \$ 3.50 | \$ 4.00 | \$ 4.50 |
| Working Fee Fund* | \$ 0.93 | \$ 0.93 | \$ 0.93 | \$ 0.93 | \$ 0.93 |
| Total taxable | \$ 3.43 | \$ 3.93 | \$ 4.43 | \$ 4.93 | \$ 5.43 |

Total Benefit Rate \$ **28.56** \$ **29.06** \$ **29.56** \$ **30.06** \$ **30.56**

* = Taxable funds

Pipefitters Local #455 Zone I Metro Area Apprentices Wage Change

| <u>Year</u> | <u>Trade Code</u> | Rate effective 5-1-16 |
|-------------|-------------------|-----------------------|
| 1st | K | \$ 19.07 |
| 2nd | L1 | \$ 22.88 |
| 3rd | M1 | \$ 26.69 |
| 4th | N6 | \$ 30.50 |
| 5th | N4 | \$ 34.32 |

Please note the following:

* Fringe Benefits are to be paid at the overtime rate for all overtime including shift work

* Please contact the fund office or local union if you have any questions about these changes