

Pipe Trades Services MN



IMPORTANT - PLEASE ROUTE TO PAYROLL

Date May 1, 2016
 TO: All Contributing Employers
 RE: Saint Paul Pipefitters Local #455 Fringe Benefit changes effective May 1, 2016

Pipefitters Local #455 Benefit Changes Effective 5-1-16

<u>Fund</u>	<u>Former Rate</u>	<u>Amount of Change</u>	<u>Rate Effective 5/1/16</u>
Credit Union*	\$ 4.80	\$ 0.20	\$ 5.00
Working Fee*	\$ 0.93	\$ -	\$ 0.93
Total Taxable	\$ 5.73	\$ 0.20	\$ 5.93
Pension	\$ 7.57	\$ 0.75	\$ 8.32
Pension Supplement	\$ 5.78	\$ -	\$ 5.78
Health & Welfare	\$ 8.38	\$ -	\$ 8.38
Retiree Health Trust	\$ 1.30	\$ -	\$ 1.30
Apprentice Training	\$ 0.95	\$ -	\$ 0.95
Industry Fund	\$ 0.30	\$ -	\$ 0.30
Intl. Training Fund	\$ 0.10	\$ -	\$ 0.10
Total Non-Taxable	\$ 24.38	\$ 0.75	\$ 25.13
Total Benefit Rate	\$ 30.11	\$ 0.95	\$ 31.06

Pipefitters Local #455 Wage Changes Effective 5-1-16

	<u>Former Rate</u>	<u>Amount of Change</u>	<u>Rate effective 5/1/16</u>
Journeyman	\$ 37.03	\$ 1.10	\$ 38.13
Foreman	\$ 39.73	\$ 1.35	\$ 41.08
General Foreman	\$ 40.88	\$ 1.60	\$ 42.48

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about this change

Sincerely
 Pipe Trades Services MN